

To All Members of the Press

August 8, 2025
Nippon Aqua Co., Ltd.
(TSE Prime 1429)

**IR Video Interview with Mr. Eimei Sakurai, Editor-in-Chief of Kabutocho Catalyst,
and Nippon Aqua President Fumitaka Nakamura
"FY2025 Interim Financial Results and Future Outlook"**

Nippon Aqua Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and Representative Director: Fumitaka Nakamura), the market leader in on-site spray polyurethane insulation in Japan, has released an IR interview video on its official YouTube channel, "Nippon Aqua (Official)", as of 4:00 p.m. JST on Friday, August 8, 2025.

In the video, Mr. Eimei Sakurai, a veteran market commentator and Editor-in-Chief of Kabutocho Catalyst, sits down with President Nakamura to discuss the company's financial results for the second quarter of the fiscal year ending December 2025, which were announced on the same day, as well as Nippon Aqua's future strategies and outlook.

Please note: The video is available in Japanese only.



YouTube

Nippon Aqua (Official)

<https://youtu.be/NjWaLjQQQ2c>

Highlights

In the interview, Mr. Sakurai offers insights based on his extensive experience as a market analyst and commentator, probing into Nippon Aqua's business environment, financial performance, shareholder returns, and medium- to long-term strategic direction. President Nakamura responds to each point in a clear Q&A format.

Key topics include:

- ✓The strong performance of the detached housing segment, which drove company-wide growth despite sluggish new housing starts.
- ✓Future prospects for the building construction and waterproofing divisions.
- ✓The company's efforts to increase the number of skilled applicators despite ongoing labor shortages—an issue of particular interest to investors.

Mr. Sakurai and President Nakamura have held discussions at several key moments in the company's history, including prior to Nippon Aqua's 2013 listing on the Tokyo Stock Exchange Mothers market and its 2018 listing on the First Section, making this a dialogue between long-time acquaintances.



About Eimei Sakurai

After graduating from Meiji University, Mr. Sakurai began his career as a trader for institutional investors at Nikko Securities (now SMBC Nikko Securities). He later served as Editor-in-Chief of Weekly by Kabushiki Shimbun and is currently Editor-in-Chief of Kabutocho Catalyst, a media platform for individual investors.

With over 30 years of market experience, Mr. Sakurai is known for his expertise in corporate analysis and market commentary. He is a frequent contributor to media such as Radio NIKKEI, Stock Voice's "Tokyo Market Wide", and his own YouTube channel "Eimei.TV". He is also the author of numerous books tailored to beginner investors, known for their clarity and practical insights.

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[Company Overview]

Company Name: Nippon Aqua Co., Ltd.

Listed Market: Tokyo Stock Exchange Prime Market (Securities Code: 1429)

Representative: President and Representative Director Fumitaka Nakamura

Location: 20th Floor, Taiyo Seimei Shinagawa Building, 2-16-2 Konan, Minato-ku, Tokyo

Established: November 2004

Business Description: Sales and installation of "Aqua Foam" rigid urethane foam for building insulation

Development, manufacturing, and sales of residential energy-saving components

<https://www.n-aqua.jp/en/>

[Key contacts]

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