

December 26, 2024

Company name: Nippon Aqua Co., Ltd.
 (Securities code: 1429; Tokyo Stock Exchange, Prime Market)
 Address: 2-16-2 Konan, Minato-ku, Tokyo
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Notice Regarding the Completion of Payment for the Disposal of Treasury Shares as Restricted Stock to Employees

Nippon Aqua Co., Ltd. (the "Company") announces that the payment procedure for the disposal of treasury shares as restricted stock (hereinafter referred to as "this Disposal of Treasury Shares"), which was resolved at the Board of Directors meeting held on November 14, 2024, has been completed today. Additionally, due to partial forfeiture, there have been changes to the initially planned number of shares to be disposed of, as detailed below.

For further details on this matter, please refer to the "Notice on the Disposal of Treasury Shares as Restricted Stock Compensation to Employees" dated November 14, 2024.

1. Details of the Changes in the Overview of the Disposal (Changes are Underlined).

| | After change | Before change |
|---|--|--|
| 1. Payment date | December 26, 2024 | December 26, 2024 |
| 2. Type and number of shares to be disposed | 500,000 shares of the Company's common stock | 500,000 shares of the Company's common stock |
| 3. Disposal price | 813 yen per share | 813 yen per share |
| 4. Total value of shares disposed | 406,500,000 yen | 406,500,000 yen |
| 5. Allottees | <u>336</u> employees of the Company, 500,000 shares | <u>500</u> employees of the Company, 500,000 shares |
| 6. Others | A report under the Financial Instruments and Exchange Act has been submitted regarding this treasury stock disposal. | A report under the Financial Instruments and Exchange Act has been submitted regarding this treasury stock disposal. |

2. Reason for the Change

The difference between the planned number of employees to be allocated and the actual results is due to the forfeiture of those who, at the time of allocation, no longer met the requirements for allocation or who declined the allocation, among those who were initially planned to be allocated at the time the disposal of treasury shares was decided.

3. Future Outlook

The impact of this change on the current term's performance is not material.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.