

March 3, 2025

Company name: Nippon Aqua Co., Ltd.  
(Securities code: 1429; Tokyo Stock Exchange, Prime Market)  
Address: 2-16-2 Konan, Minato-ku, Tokyo  
Name of representative: Fumitaka Nakamura, President and Representative Director  
Inquiries: Masahiko Komuro, General Manager of Corporate Planning Department  
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## Notice regarding changes in directors

Nippon Aqua (the Company) has resolved today on the changes in directors as outlined below. This decision will be formally finalized following the resolution at the 21st Annual General Meeting of Shareholders scheduled for March 27, 2025.

1. Changes in Directors (excluding directors who are Audit and Supervisory Committee Members)
  - (1) Names and brief personal histories of new director candidates (excluding directors who are Audit and Supervisory Committee Members)

Name: Kenji Komatsu

April 1978	Joined Mitsubishi Corporation
October 2003	Joined Ecolab KK (currently Ecolab GK)
July 2005	Representative Director and President
October 2010	General Manager of Sales Division of GE Toshiba Silicone Co., Ltd. (currently Momentive Performance Materials Japan LLC)
March 2013	Representative Director, President of BELLSYSTEM24, Inc.
March 2016	Director and Chairman of BELLSYSTEM24 Holdings, Inc.
March 2019	Outside Member of Audit & Supervisory Board of Kuraray Co., Ltd. (to present)
June 2022	Director of FUJITSU COMPONENT LIMITED (currently FCL COMPONENTS LIMITED)
January 2023	Chairman and Representative Director of Longreach Business Partners Inc. (to present)

- (2) Reason for nomination as candidate for Outside Director and expected roles:

Mr. Kenji Komatsu served in important positions at companies such as Mitsubishi Corporation, Ecolab KK, and BELLSYSTEM24, Inc., and has a wealth of experience in corporate management and organizational operations. He has served as an Outside Member of Audit & Supervisory Board of Kuraray Co., Ltd. since March 2019, and contributed to the strengthening of governance. The Company expects him to leverage his past experience to provide advice on the management of the Company and appropriately supervise it from an objective perspective, and has therefore nominated him as a candidate for Outside Director.

## 2. Changes in Directors who are Audit and Supervisory Committee Members

### (1) Names and brief personal histories of new director candidates who are Audit and Supervisory Committee Members

Name: Noriyuki Utsumi

October 1982      Joined Recruit Co., Ltd.

September 1995      Joined Nissho Kensetsu Co., Ltd.

April 1998      Director

July 2005      Joined Hakuten Corporation

February 2006      Director

June 2014      Auditor

June 2016      Auditor of Sprasia Co., Ltd.

September 2021      Auditor of NICHINAN Co., Ltd.

June 2022      Director (Audit and Supervisory Committee Member) of Hakuten Corporation

### (2) Reason for nomination as candidate for Outside Director and expected roles:

Mr. Noriyuki Utsumi served in important positions at companies such as Recruit Co., Ltd. and Hakuten Corporation and has a wealth of experience and advanced insight in the fields of corporate management and internal audit. He served as Auditor of a listed company for 10 years, and contributed to strengthening the internal audit system and expanding the scope of audits. The Company expects him to leverage this experience to supervise the management of the Company and implement appropriate audits, and has therefore nominated him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.

Furthermore, the Company has reported Mr. Kenji Komatsu and Mr. Noriyuki Utsumi as independent officers in accordance with the regulations of the Tokyo Stock Exchange. If both are elected and assume the position of outside directors, they are expected to become independent officers as defined by the Tokyo Stock Exchange.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.