

March 1, 2023

Company name: Nippon Aqua Co., Ltd.
 (Securities code: 1429; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Monthly Exercise Status of the 2nd Stock Acquisition Rights (with Exercise Price Revision Clauses)

Nippon Aqua Co., Ltd. (the “Company”) hereby announces the monthly exercise status of the 2nd stock acquisition rights, for February 2023, as follows.

1. Name of stock acquisition rights	Nippon Aqua Co., Ltd. 2nd Stock Acquisition Rights
2. Number of shares delivered for the month	95,300 Shares
3. Number of stock acquisition rights exercised during the month and exercise ratio to the total number of stock acquisition rights issued	953 Units (Ratio to total 10,000 Units Issued : 9.5 %)
4. Number of unexercised stock acquisition rights at the end of the previous month	10,000 Units
5. Number of unexercised stock acquisition rights at the end of the month	9,047 Units

6. Status of exercise from beginning of the month

Exercise Date	Number of shares issued		Exercise Price (JPY)	Number of stock acquisition rights exercised (Units)
	New Shares (Shares)	Treasury Shares Transferred (Shares)		
February 1 (Wed.)	—	—	889.0	—
February 2 (Thu.)	—	—	889.0	—
February 3 (Fri.)	—	—	889.0	—
February 6 (Mon.)	—	2,200	889.0	22
February 7 (Tue.)	—	—	889.0	—
February 8 (Wed.)	—	—	889.0	—
February 9 (Thu.)	—	2,000	889.0	20
February 10 (Fri.)	—	34,000	889.0	340
February 13 (Mon.)	—	15,000	890.1	150
February 14 (Tue.)	—	26,000	889.0	260
February 15 (Wed.)	—	12,000	891.0	120
February 16 (Thu.)	—	—	889.0	—
February 17 (Fri.)	—	3,000	889.0	30
February 20 (Mon.)	—	1,100	889.0	11
February 21 (Tue.)	—	—	889.0	—

February 22 (Wed.)	—	—	889.0	—
February 24 (Fri.)	—	—	889.0	—
February 27 (Mon.)	—	—	889.0	—
February 28 (Tue.)	—	—	889.0	—

* Total number of issued shares at the end of the month before the subject month: (34,760,000 shares)
[of which treasury shares: (3,447,171 shares)]

7. Status of exercise limitations (Status of compliance with exercise limitations in accordance with Rule 434 of the Securities Listing Regulations)

(i) Total number of shares delivered for all series (shares)	(ii) Number of listed shares as of payment date for issuance (shares)	(iii) Percentage of bonds exercised in relation to exercise limitations ((i)/(ii)) (%)
95,300	34,760,000	0.27

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.